## NEXTMANE FORUM for YOUNG INVESTIGATORS

#### in THORACIC ONCOLOGY

#### **Focus on Management**

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## I want to start by thanking each of you for what you do.







### As Winston Churchill once said...

- 2 minutes = 2 weeks
- 1 hour = 7 days
- 4+ hours = instant

### (Hence, today's challenge...)







### Management

 the process of dealing with or controlling things or people.
"like the management of elk herds"

From Oxford Languages





- Planning
- Organizing
- Controlling
- Staffing
- Deciding
- Stewarding Resources
- Testing Results
- Others







A restaurant, a grocery store, a clothing store, a bank, any place of business that can disappoint.....







# Three (of many) key skills needed by managers:

### **1.**Decision Making

#### 2. Executing Goals Effectively

#### **3.**Time Management







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# Let's make a few decisions.







## Raise one of your hands – and leave it up.







# Was your decision a good one?

# Want to change your decision?







## Good job!! Let's make another decision.







# You receive a \$10,000 check in the mail from a long, lost relative.







#### Do you:

# Put the money in your savings account?

Pay off a debt?

Buy something you have wanted but could not justify buying – due to lack of funds?







## Good deal. Let's make one more decision.







You are ready to retire, and you have been offered three payout options for your retirement income.







Option #1: You get \$1 million in a lump sum - right now and no more ever. Option #2: You get \$100,000 per year for 15 years, then nothing else. Option #3: You get \$75,000 a year for the rest of your life.







## You most likely need more details (maybe lots more details) before you can make this decision - right?







# Crucial to this discussion:

# The level of the decision is absolutely key!!







# Keys to Effective Decision Making:

### 1. Understand the choices – they must be clear and distinguishable. (Framing the question.) Avoid paradox of choice.







# Keys to Effective Decision Making:

2. Fully understand the impacts (now and in the future) of the choices.







# Almost Right vs. Probably Wrong







Three (of many) key skills needed by managers:

**1.Decision Making** 

### 2.Executing Goals Effectively







### Keys to Executing on Goals:

- Effective Goal Setting
- Focus on Lead Measures
- Create a Controlled Sense of Urgency (a shot clock)
- Use a Compelling Scoreboard







### Keys to Execution:

- Effective Goal Setting
- Focus on Lead Measures
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- Use a Compelling Scoreboard





### **Effective Goal Setting:**

- Limit the number of goals
- Be realistic but stretch
- Be clear don't bundle
- Stay focused
- Keep it simple!!





### Keys to Execution:

- Effective Goal Setting
- Focus on Lead Measures
- Create a Controlled Sense of Urgency (a shot clock)
- Use a Compelling Scoreboard
- Take Risks!!





## Lead versus Lag Measures







## A lag measure is the actual result you are trying to achieve – your goal.







### Lead measures indicate what you need to do to get the results for the lag measure (the goal). They drive the results.







### An example – Increasing auto sales in December







# Multi-Tasking can be difficult. (an exercise)







### Keys to Execution:

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# The enemy of urgency is







### Tomorrow

## Apathy

### Complacency

# Satisfaction with status quo







According to John Kotter – real change starts with creating the sense of urgency.






Kotter's 8 Steps for Leading Change

- 1. Establish a Sense of Urgency!!
- 2. Assemble the Guiding Team
- 3. Develop a Change Vision
- 4. Communicate the Vision for Buy-in
- 5. Empower Broad-Based Action
- 6. Generate Short-Term Wins
- 7. Never Let Up
- 8. Incorporate Change into the Culture







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## If it's important – measure and track...

















#### JACKSON JAYHAWKS BASEBALL

MARYSVILLE	1004001006	UMPIRES	NEXT GAME: THURSDAY 7:30 R M.
LOUISVILLE	2000000013	PLATE Ist 240 340	SANDUSKY @ JACKSON
BARBERTON	0 1 1 0 0 1 0 1 0 4	24 5 19 18	PLAYER OF THE GAME:
COPULY	21011002x7		ALEX SANGUILLEN
PITTSBURGH	00000000000	BATTER	STARK - SUMMIT BASEBALL LEAGUE
SANDUSKY	10300001×5	23	JACKSON 18 - 11 -
STRONGSVILLE	3000020005	BALL STRIKE	AMHERST 18 - 13 1
NORTH COAST	0000120003	JET.	STRONGSVILLE 16 - 13 2
NORTH HELLS	0200001025		PITTSBURGH IS - I4 3
AMHERST	00020103×6	OUT	MARYSVILLE [2 - 17 6
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JACKSON	0 0 2 1 0 3 3 0 1 10	vis 14 mins 11 month	LOUISVILLE 10 - 19 8
INNING	12345678910	500	STANDINGS W - L GB







## My goal of 10,000 steps and the Pedometer, the FitBit, the Apple Watch, the latest

device.







#### The Compelling Scoreboard/Scorecard:

- Simple
- Easily Visible / Accessible
- Can tell at a glance if you are succeeding or not – colors, directions, etc.





## Look at the "scoreboard" often.

## (Our WHSCAB 4<sup>th</sup> Floor Hallway experience.)







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#### **2. Executing Goals Effectively**

## **3.Time Management**







# Until we can manage time, we can manage nothing else."

### Peter F. Drucker The Effective Executive







#### Thoughts on Time

- No one has more than anyone else
- You can't store it for future use
- Yesterday's time is gone forever
- Time is inelastic the demand does not drive the supply
- It has no substitute
- We do not naturally manage our time well





#### **Final Thoughts on the Effective Manager**

- Excellent at short-term thinking what is right in front of the manager
- Focuses on the bottom line the stated goals
- Is objective in the approach
- Pays close attention to details
- Driven for results





## In the end, I remembered something about managers.....















# Questions?





